



## **BEARFACTS 1992 – 2002**

### **State College (BEA-EA) [57161]**

State College is one of 179 BEA Economic Areas in the nation. Its 2002 population of 806,726 ranked 80th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 State College had a per capita personal income (PCPI) of \$23,417. This PCPI ranked 152nd in the United States and was 76 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.2 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of State College was \$16,595 and ranked 138th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 State College had a total personal income (TPI) of \$18,891,102\*. This TPI ranked 88th in the United States. In 1992 the TPI of State College was \$13,379,335\* and ranked 78th in the United States. The 2002 TPI reflected an increase of 2.2 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of State College. In 2002 net earnings accounted for 60.2 percent of TPI (compared with 61.7 in 1992); dividends, interest, and rent were 16.2 percent (compared with 17.1 in 1992); and personal current transfer receipts were 23.6 percent (compared with 21.2 in 1992). From 2001 to 2002 net earnings increased 2.3 percent; dividends, interest, and rent decreased 4.1 percent; and personal current transfer receipts increased 6.6 percent. From 1992 to 2002 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in State College increased from \$12,442,786\* in 2001 to \$12,723,503\* in 2002, an increase of 2.3 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$9,280,778\* to the 2002 estimate was 3.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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